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ITEM NO. 4
BILL 52 (2017)

Testimony

Re: CB 52 (2017)

2017 JUN 26 AM 8:12

I am writing in opposition to CB 52's proposed increased in the annual property tax rate on historic properties from \$300/year to \$1,000/year.

My opposition is based on the following concerns, among others:

Historic homes enhance the character of Honolulu's older neighborhoods.

The reduction in property tax does not offset the cost of maintaining a historic home to the standards put forth by the city. All of the homes are over 50 years old and maintenance is expensive.

Many residents of historic homes have resided in their homes for a long time and are important contributors to their neighborhoods.

Raising the property tax on historic homes may force some occupants to sell and move, leaving their homes vulnerable to developers.

Please support the quality of Honolulu's community by continuing the historic property tax at the current level of \$300/year.

Norborne R. Clarke
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Honolulu 96822

June 24, 2017